



LIGHTSHIP

Group Modern Slavery Statement

Effective from 29th October 2024

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This statement is published on behalf of Lightship Group and the other subsidiary companies within the Group (together “Lightship”) pursuant to section 54(1) of the Modern Slavery Act 2015 (the “Act”). This statement constitutes Lightship’s Modern Slavery and Human Trafficking Statement for 2024 and ongoing.

Introduction

Lightship recognises that slavery, servitude, forced labour and human trafficking (“Modern Slavery”) is a global and growing issue. No sector or industry can be considered immune. We are committed to ensuring that there is no Modern Slavery of any kind within our operations or supply chains.

About Lightship Group

We are a trusted partner of shipping owners, charterers and operators since 1975, as a leading global shipbroker. We operate a global business, spanning numerous offices worldwide. In addition, through our Derivatives business, we also offer match making services in Commodity Futures & options.

Our purpose

We enable smarter, cleaner global trade by empowering our clients and our people to make better informed decisions using our market-leading technology and intelligence; and in doing so, meet the demands of the world’s rapidly evolving maritime, offshore, trade and energy markets.

Our values

- *We always act with integrity*

We are honest and straight talking with no tolerance for hidden agendas or politics. We act with thoughtfulness and integrity so our clients know they can trust us to do the right thing.

- *We’re dedicated to excellence*

We work as a team, using our insight and intelligence to explore innovative solutions. We strive to exceed clients’ expectations, every time.

- *We collaborate and challenge*

We’re committed to collective success and we’re not afraid of challenging the status quo to achieve it. Across over 60 offices in 24 countries, we work together to reach the best outcomes.

Organisational structure

Lightship Group (the “Company”) is headquartered in London. All activities are office-based only.

Our Supply Chain

The supply chain to our business comprises worldwide suppliers providing a range of support functions and products including catering, maintenance, information technology, cleaning and security. Whilst we do not consider suppliers to be a significant stakeholder in our business due to the nature of our business model, we are committed to treating our suppliers fairly.

Policies

Lightships’ Staff Handbook contains a set of principles and procedures to support ethical behaviour and decision making at Lightship. All employees worldwide are expected to adhere to the terms of the Handbook and to require any third parties who work on behalf of Lightship to do the same. Our training modules which cover our Handbook are updated annually with relevant and current examples of compliance risks. All staff must complete this online training every year.

If an employee has a concern about any activities in the Lightship business, the Group’s Whistleblowing Policy provides a mechanism by which concerns can be raised in confidence (and anonymously).

Whistleblowing arrangements and reports arising from its operation are overseen by the Company’s Board. There have been no reported cases concerning Modern Slavery.

Respecting Employees' Rights

We believe that the respect of human rights is integral to being a responsible company and we are committed to treating individuals with respect and dignity.

Lightship places value on difference and believes that diversity of people, skills and abilities is a strength that helps us to achieve our best. Any discrimination based on race, religion, nationality, gender, age, marital status, disability, sexual orientation or political affiliation is prohibited within the business.

We are committed to providing a workplace free of any form of harassment or discrimination and expect our suppliers to do the same.

Actions and Next Steps

In 2023, we introduced a Modern Slavery training module available to all staff on the Lightship Academy and continued the ongoing review of our supplier onboarding processes.

Lightship remains committed to building and strengthening our existing policies and practices to eliminate Modern Slavery and human rights violations in our supply chain. We therefore aim to continue to review the effectiveness of our current arrangements and, where necessary, implement additional safeguards and procedures.